
Budget vs Actual

Nine Mile Ranch HOA



PO Box 332
 Oroville, WA 98844
 9mileranchhoa.org

BUDGET COMPARISON TO ACTUAL FOR YEAR JUNE 1, 2018 THROUGH MAY 31, 2019

	<u>Budget</u>	<u>Actual</u>
Total assessment billing 2018-2019	\$52,976.00	
Less unpaid assessments	< -2,649.00 >	
Gross income	\$50,327.00	\$59,376.12
Expenses:		
Bank fees	96.00	60.22
Quick Books fee	335.00	321.00
Website fee	187.00	667.81
Liability insurance	1,235.00	1,189.00
Corporate license	10.00	20.00
Legal fees	1,377.00	4,124.00
Office expenses	268.00	314.56
Postage	433.00	858.26
Lien fees	29.00	1,188.00
Snow Plowing	13,870.00	15,811.27
Weed spray	9,670.00	12,003.75
Road maintenance & repair	17,977.00	22,874.64
Meeting Expense	0.00	315.05
Audit by CPA	<u>3,600.00</u>	<u>-0-</u>
Total Expenses:	<\$49,087.00 >	<\$59,747.56 >
Other Income:	334.00	3,029.50
Net Income	\$ 1,574.00	\$ 2,658.06



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BUDGET COMPARISON TO ACTUAL FOR YEAR JUNE 1, 2020 THROUGH APRIL 30, 2021

	<u>Budget</u>	<u>Actual/Cash Basis</u>	<u>Special Assessment</u>
Total annual assessment income invoiced	\$ 58,854	\$ 61,853 (collected)	\$ 27,668 collected
Less estimated unpaid assessments	< -2,354 >		\$ 10,811 spent on gravel
Gross income	\$ 56,500	\$ 61,853	
Expenses:			
Bank fees	90	14	
Quick books fee	350		
Website fee	600	607	
Office supplies/postage/mailings	2,200	1,283	
Meeting expense	00	298	
Corporate license	10	10	
PO Box fee	56	116	
Liability insurance	1,235	1,340	
Lien fees	311	621	
Legal fees	2,200	10,680	
Audit	2,700	00	
Reserve fund savings deposit	3,000	3,000	
Income taxes	00	226	
Road maintenance	16,248	13,742	
Snow plowing & sanding	15,000	31,355	
Weed spray	11,000	11,192	
Tree felling	<u>1,500</u>	<u>00</u>	
Total estimate costs	\$ 56,500	- \$ 74,484	
Other income		+ \$ 5,337 *	
Net Income	00	- \$ 7,294	

***Other Income consists of:**

\$ 2,303 interest collected on past due
 \$ 184 late fees
 \$ 1,886 donations
 \$ 164 Interest earned on CD/savings
\$ 800 lien fees collected
 \$ 5,337

2019 Special Assess. History Totals

\$ 73,568 total billed
 \$ 69,642 total collected
 \$ 18,861 purchase of road rake
 \$ 33,832 total spent on gravel