

Nine Mile Ranch Homeowners Association

PROFIT AND LOSS

June 2008 - May 2009

	TOTAL
Income	
4000 Annual Assessments	47,656.31
4015 Late Fees Income	32.26
4020 Donation Income	200.00
4025 Lien Fees Income	843.00
Total Income	\$48,731.57
GROSS PROFIT	\$48,731.57
Expenses	
6120 Bank Service Charges	76.00
6125 Office Supplies	846.09
6140 Postage and Delivery	621.40
6180 Insurance (deleted)	1,533.75
6230 Licenses and Permits	10.00
6255 Meeting Expense	196.62
6280 Attorney Fees	124.00
6285 Lien Expense	756.00
6700 Road Maintenance	
6745 Weed Spray	8,540.52
6750 Snow Plowing Labor & Materials	7,140.50
6755 Supplies	487.20
Repair & Maintenance	28,645.01
Total 6700 Road Maintenance	44,813.23
Bad Debts	823.14
Income Taxes	1,004.70
Total Expenses	\$50,804.93
NET OPERATING INCOME	\$ -2,073.36
Other Income	
7010 Interest Earned	1,824.66
Dividend Income	123.19
Total Other Income	\$1,947.85
Other Expenses	
8010 Other Expenses	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$1,947.85
NET INCOME	\$ -125.51

Nine Mile Ranch Homeowners Association

BALANCE SHEET

As of May 31, 2009

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	23,023.35
1001 Wells Fargo Savings	10,005.16
1002 Wells Fargo CD	30,670.91
Charles Schwab (deleted)	25,000.29
Foster Pepper Retainer Account (deleted)	5,119.64
Total Bank Accounts	\$93,819.35
Accounts Receivable	
1500 Accounts Receivable	7,221.17
Total Accounts Receivable	\$7,221.17
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$101,040.52
TOTAL ASSETS	\$101,040.52
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1110 Retained Earnings	22,661.02
3000 Opening Bal Equity	78,505.01
Net Income	-125.51
Total Equity	\$101,040.52
TOTAL LIABILITIES AND EQUITY	\$101,040.52

Nine Mile Ranch Homeowners Association

PROFIT AND LOSS

June 2009 - May 2010

	TOTAL
Income	
4000 Annual Assessments	47,040.00
4010 Interest Income	0.00
4015 Late Fees Income	996.45
4025 Lien Fees Income	1,050.00
Total Income	\$49,086.45
GROSS PROFIT	\$49,086.45
Expenses	
6120 Bank Service Charges	90.00
6125 Office Supplies	322.53
6140 Postage and Delivery	611.97
6180 Insurance (deleted)	1,533.75
6230 Licenses and Permits	10.00
6234 Quick Books	226.48
6255 Meeting Expense	260.00
6260 Printing and Reproduction	138.85
6280 Attorney Fees	1,500.00
6285 Lien Expense	664.00
6700 Road Maintenance	
6745 Weed Spray	7,910.00
6750 Snow Plowing Labor & Materials	4,073.75
6755 Supplies	249.97
Repair & Maintenance	32,386.10
Total 6700 Road Maintenance	44,619.82
Income Taxes	690.10
Total Expenses	\$50,667.50
NET OPERATING INCOME	\$ -1,581.05
Other Income	
7010 Interest Earned	1,810.68
Total Other Income	\$1,810.68
Other Expenses	
8010 Other Expenses	458.31
Total Other Expenses	\$458.31
NET OTHER INCOME	\$1,352.37
NET INCOME	\$ -228.68

Nine Mile Ranch Homeowners Association

BALANCE SHEET

As of May 31, 2010

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	22,520.08
1001 Wells Fargo Savings	35,013.90
1002 Wells Fargo CD	31,712.57
Charles Schwab (deleted)	742.08
Total Bank Accounts	\$89,988.63
Accounts Receivable	
1500 Accounts Receivable	10,823.21
Total Accounts Receivable	\$10,823.21
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$100,811.84
TOTAL ASSETS	\$100,811.84
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
1110 Retained Earnings	22,535.51
3000 Opening Bal Equity	78,505.01
Net Income	-228.68
Total Equity	\$100,811.84
TOTAL LIABILITIES AND EQUITY	\$100,811.84