

Nine Mile Ranch Homeowners Association

Profit and Loss

June - August, 2024

	TOTAL
Income	
4000 Annual Assessments	111,379.90
4010 Interest Income (members)	382.08
4015 Late Fees Income	399.91
Total Income	\$112,161.89
GROSS PROFIT	\$112,161.89
Expenses	
6120 Bank Service Charges	15.00
6125 Office Supplies/Postage/Printing	175.95
6230 Licenses and Permits	10.00
6235 Website	367.78
6255 Meeting Expense	151.99
6270 Accounting Fees/Tax Return	275.00
6280 Attorney Fees	2,923.43
6345 Income Taxes	34.00
6700 Road Maintenance	
6705 Road Gravel	991.77
6725 Admin. Labor & Materials	264.84
6729 Capital Improvement; Reserve Fund	4,611.56
6730 Capital Improvements	0.00
6736 Road Base Repair	5,886.12
6745 Weed Spray	9,052.25
6751 Winter Sanding	535.00
Total 6700 Road Maintenance	21,341.54
Total Expenses	\$25,294.69
NET OPERATING INCOME	\$86,867.20
Other Income	
7010 Interest Earned	133.05
Total Other Income	\$133.05
NET OTHER INCOME	\$133.05
NET INCOME	\$87,000.25