

# Nine Mile Ranch Homeowners Association

## Balance Sheet

As of July 31, 2024

|   | TOTAL                |
|---|----------------------|
| <b>ASSETS</b>                                 |                      |
| Current Assets                                |                      |
| Bank Accounts                                 |                      |
| 1000 Wells Fargo Checking                     | 87,443.80            |
| 1001 Wells Fargo Savings                      | 15,246.27            |
| 1002 Wells Fargo CD                           | 34,895.31            |
| 1003 Reserve Fund Checking Account            | 5,120.00             |
| <b>Total Bank Accounts</b>                    | <b>\$142,705.38</b>  |
| Accounts Receivable                           |                      |
| 1500 Accounts Receivable                      | 33,307.81            |
| 1505 Accounts Receivable - Fines              | 0.00                 |
| 1506 Miscellaneous/Reimbursable               | 0.00                 |
| <b>Total 1500 Accounts Receivable</b>         | <b>33,307.81</b>     |
| <b>Total Accounts Receivable</b>              | <b>\$33,307.81</b>   |
| Other Current Assets                          |                      |
| 1300 Court Awarded Fees (maybe uncollectable) | 59,933.48            |
| Undeposited Funds                             | 0.00                 |
| <b>Total Other Current Assets</b>             | <b>\$59,933.48</b>   |
| <b>Total Current Assets</b>                   | <b>\$235,946.67</b>  |
| Fixed Assets                                  |                      |
| 2000 Poor Boys Grader                         | 18,560.09            |
| 2010 Sanding Facility Structure/Cover         | 14,688.20            |
| <b>Total Fixed Assets</b>                     | <b>\$33,248.29</b>   |
| Other Assets                                  |                      |
| 2005 Accumulated Depreciation                 | -11,136.00           |
| <b>Total Other Assets</b>                     | <b>\$ -11,136.00</b> |
| <b>TOTAL ASSETS</b>                           | <b>\$258,058.96</b>  |
| <b>LIABILITIES AND EQUITY</b>                 |                      |
| Liabilities                                   |                      |
| Current Liabilities                           |                      |
| Accounts Payable                              |                      |
| Accounts Payable (A/P)                        | 0.00                 |
| <b>Total Accounts Payable</b>                 | <b>\$0.00</b>        |
| <b>Total Current Liabilities</b>              | <b>\$0.00</b>        |
| <b>Total Liabilities</b>                      | <b>\$0.00</b>        |
| Equity  |                      |
| 1110 Retained Earnings                        | 92,363.54            |
| 3000 Opening Bal Equity                       | 78,505.01            |
| Net Income                                    | 87,190.41            |
| <b>Total Equity</b>                           | <b>\$258,058.96</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>           | <b>\$258,058.96</b>  |