

Nine Mile Ranch HOA

Adopted Budget for June 1, 2023 through May 31, 2024

Projected Income

Annual Assessments	\$94,612.00	310 Lots x \$305.20
Road Maintenance; voting item #3 (2021)	\$6,405.00	310 Lots x 20.66
Projected Income	\$101,017.00	
Less 4% estimated noncollectable	\$4,040.00	
Total Projected Income	\$96,977.00	

Estimated Expenses

Bank Fees	\$50.00
Quick books Fee	\$585.00
Website Fees	\$108.00
Office Supplies/Postage	\$2,611.00
Corporate License	\$20.00
PO Box Fee	\$166.00
Liability Insurance	\$1,354.00
Lien Fees	\$610.00
Attorney Fees/Legal Exp.	\$6,211.00
Meeting Expense	\$657.00
Audit & Tax Preparation Expense	\$2,700.00
Reserve Study Expense	\$1,075.00
Snow Plowing/Sanding	\$20,735.00
Sanding Facility Rental	\$800.00
Weed Control	\$14,439.00

Road Maintenance

Road Gravel	\$18,681.00
Gravel Machining	\$542.00
Raking	\$3,420.00
Ditch/Culvert Cleaning	\$5,163.00
Other Road Material/Repairs	\$3,131.00
Admin. Labor & Materials	\$999.00
Capital Improvements	\$572.00
Emergency Repairs	\$2,721.00
Erosion Prevention/Control	\$1,047.00
Roadside/Easement Maintenance	\$178.00
Emergency/Savings Deposit	\$1,854.00
Road Maintenance; voting item #3 (2021)	\$8,092.00
Gravel/Driveway Culverts	
Total Estimated Expenses	\$98,521.00

Net Income/Loss **-\$1,544.00**