

Nine Mile Ranch HOA

Adopted Budget for Fiscal Year 6/1/24 through 5/31/25

Projected Income

Annual Assessments	\$104,073.00	310 Lots X \$335.72
Road Maintenance; voting item #3 (2021)	\$7,307.00	310 Lots X 23.57
Projected Income	<u>\$111,380.00</u>	
Less 4% estimated noncollectable	<u>-\$4,455.00</u>	
Total Projected Income	\$106,925.00	

Estimated Expenses

Bank Fees	\$39.00
Quick books Fee	\$639.00
Website Fees	\$234.00
Office Supplies/Postage	\$2,699.00
Corporate License	\$20.00
PO Box Fee	\$166.00
Liability Insurance	\$1,354.00
Lien Fees	\$0.00
Attorney Fees/Legal Exp.	\$6,547.00
Meeting Expense	\$608.00
Audit & Tax Preparation Expense	\$2,725.00
Reserve Study Expense	\$350.00
Snow Plowing	\$20,883.00
Sanding Facility Rental	\$550.00
Winter Sanding	\$3,398.00
Weed Control	\$12,813.00

Estimated Road Maintenance Expenses

Road Gravel	\$19,359.00
Gravel Machining	\$528.00
Raking	\$7,319.00
Ditch/Culvert Cleaning	\$2,801.00
Other Road Material/Repairs	\$1,549.00
Admin. Labor & Materials	\$603.00
Capital Improvements	\$723.00
Emergency Repairs	\$1,308.00
Erosion Prevention/Control	\$2,291.00
Roadside/Easement Maintenance	\$974.00
Emergency/Savings Deposit	\$4,323.00
Road Maintenance; voting item #3 (2021)	\$7,307.00
Gravel/Driveway Culverts	
Reserve Fund	\$8,616.00
Credits (explained in Notes)	<u>-\$3,801.00</u>
Total Estimated Expenses	\$106,925.00

Net Income/Loss 0