



PO Box 332
 Oroville, WA 98844
 9mileranchhoa.org

Accounts Receivable Report as of July 1, 2024

Total Quick Books Accounts Receivable	\$ 60,733
Less Interest/Late & Lien Fees Assessed/Credits	<u>- 4,066</u>
Total Annual & Special Assessments Owed	\$ 56,667
Less Current Assessment owed: 6/1/24	- 48,712 (139 Lots)
Less Assessments owed: 6/1/23	- 4,389 (14 Lots)
Less Assessments owed: 6/1/22	- 1,520 (6 Lots)
Less Assessments owed: 6/1/21	- 788 (4 Lots)
Less Assessments owed: 6/1/20 & older	<u>- 1,258 (2 Lots)</u>
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Another perspective of Accounts Receivable is below. Figures for each member includes all funds they owe to the HOA; interest, late fees, liens, etc. In other words, the above figures show assessments being separated from other fees. Below does not.

124 Members owing for only current billing: 6/1/24	\$ 43,323
9 Member owing for 2 years: 6/1/24 & 6/1/23	6,057 (notice of lien will be mailed)
2 Members owing 3 years assessments:	2,470 (lien filed on one Lot/payments on the other)
2 Members owing 4 years assessments:	3,184 (liens filed)
2 Members owing 5+ years assessment:	5,743 (liens filed)
Less Credits	<u>-44</u>
Total Accounts Receivable	\$ 60,733

Notes:

Collections for current billing is at 56%. Last year on the same day collections were at 47%.

Collection procedure begins now per the Collection Policy that can be found on the website. In summary, letters are sent with monthly statements notifying Lot Owners of late fees, monthly interest charges and potential filing of lien.