



PO Box 332
 Oroville, WA 98844
 9mileranchhoa.org

Adopted Budget for
June 1, 2021 through May 31, 2022

Adopted at the April 6, 2021 Board of Directors Meeting

	<u>Balanced</u>	<u>Relative to Obligations</u>
Income: Annual Assessments	\$ 65,178	\$65,178
Less estimated uncollected	<u>- 2,607</u>	<u>- 2,607</u>
Net Income	\$ 62,571	\$62,571
 <u>Expenses</u>		
Bank fees	\$ 35	35
Quick Books fee	350	350
Website fees	607	607
Office supplies/Postage	2,200	2,200
Corporate license	10	10
PO Box fee	56	56
Liability insurance	1,328	1,328
Lien fees	532	532
Attorney fees/Legal Expense	4,000	4,000
Financial Audit	2,700	2,700
Reserve Fund Savings	3,000	3,000
 Road Maintenance	 16,381*	 32,303**
Snow Plowing/Sanding	20,372	20,372
Weed Spray	<u>11,000</u>	<u>11,000</u>
Budgeted Costs	\$ 62,571	\$78,493
 Net Income	 -0-	 - \$15,922

Income is based on 306 Lots (311 total Lots minus 5 belonging to Mr. Barnett/Developer) at \$213.00 per Lot.
 Snow plowing/sanding is based on yearly averages.

* This figures is simply the cash left after accounting for all other expenses.

** This figure includes Road Committees analysis of needed yearly road maintenance.