



PO Box 332
 Oroville, WA 98844
 9mileranchhoa.org

**ADOPTED BUDGET FOR FISCAL YEAR
 JUNE 1, 2019 THROUGH MAY 31, 2020**

Gross Income (with 10% raise to \$193.60 per lot)	\$ 58,661
Uncollected (4% average)	<u>(2,347)</u>
Net Income	\$ 56,314

Expenses

Bank Fees	\$ 75
Quick Books Fee	321
Web site fees	140
Office supplies	300
Postage	700
Corporate License	10
Meeting Expense	280
Liability Insurance	1,189
Lien Fees	700
Attorney Fees	1,000
Audit	2,700
Reserve Study	1,200
Reserve Fund Deposit	3,000
Road Maintenance	17,199 **
Snow Plowing	15,000
Weed Spray	11,000
Tree Felling	<u>1,500</u>
Total Expenses	\$ 56,314
Net Income	- 0 -

** The \$17,199 figure for the category is not an expression that the amount is adequate to satisfy road maintenance needs, but rather that it is the limit within the current assessment income.